



## SIX YEARS' REVIEW AT A GLANCE

| FINANCIAL RESULTS                    | 2025        | 2024        | 2023        | 2022        | 2021        | 2020      |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-----------|
| (Rs. in '000)                        |             |             |             |             |             |           |
| Sales                                | 3,849,269   | 3,335,740   | 2,626,592   | 3,995,003   | 1,614,526   | 1,966,828 |
| Gross (loss) / profit                | 135,238     | (64,375)    | 97,130      | (76,899)    | (47,490)    | (458,675) |
| Operating profit/(loss)              | (28,668)    | (244,614)   | (63,456)    | (347,467)   | (332,979)   | (579,916) |
| Profit/ (loss) before taxation       | 30,922      | (206,438)   | (123,952)   | (495,571)   | (492,441)   | (741,936) |
| Profit/(loss) after taxation         | (16,950)    | (245,990)   | (156,067)   | (297,848)   | (359,507)   | (599,246) |
| Accumulated (loss) for the year      | (1,863,786) | (1,883,598) | (1,672,931) | (1,552,393) | (1,292,292) | (958,473) |
| OPERATING RESULTS                    | 2025        | 2024        | 2023        | 2022        | 2021        | 2020      |
| Sugarcane crushed (tonnes)           | 289,400     | 257,489     | 252,153     | 538,986     | 205,968     | 312,129   |
| Sugar recovery ( % )                 | 9.82        | 10.20       | 10.21       | 9.95        | 9.44        | 9.67      |
| Sugar produced (tonnes)              | 27,994      | 26,205      | 25,716      | 53,633      | 19,453      | 30,123    |
| Molasses recovery ( % )              | 4.67        | 5.28        | 4.89        | 4.55        | 4.90        | 6.48      |
| Molasses produced (tonnes)           | 13,470      | 13,580      | 12,330      | 24,500      | 10,093      | 22,040    |
| Operating period ( days )            | 105         | 123         | 80          | 127         | 115         | 116       |
| ASSETS EMPLOYEED                     | 2025        | 2024        | 2023        | 2022        | 2021        | 2020      |
| (Rs. in '000)                        |             |             |             |             |             |           |
| Fixed capital expenditure            | 3,887,241   | 3,890,818   | 3,848,811   | 3,731,900   | 3,234,192   | 3,195,928 |
| Long term loans and deposits         | 3,635       | 3,709       | 3,051       | 2,478       | 2,601       | 2,842     |
| Investments                          | 6,198       | 6,198       | 10,000      | -           | -           | -         |
| Current assets                       | 226,755     | 321,784     | 289,796     | 602,967     | 429,783     | 662,350   |
| Total assets employed                | 4,123,829   | 4,222,509   | 4,151,658   | 4,339,603   | 3,666,576   | 3,861,120 |
| FINANCED BY                          | 2025        | 2024        | 2023        | 2022        | 2021        | 2020      |
| (Rs. in '000)                        |             |             |             |             |             |           |
| Shareholders' equity                 | (1,417,626) | (1,437,438) | (1,226,771) | (1,106,233) | (846,132)   | (512,313) |
| Revaluation on fixed assets          | 2,059,481   | 2,095,281   | 2,131,204   | 2,168,001   | 1,809,512   | 1,687,975 |
| Subordinate loan from directors      | 92,767      | 92,767      | 92,767      | 92,767      | 92,767      | 92,767    |
| Long term liabilities                | 573,673     | 640,873     | 686,673     | -           | -           | 538,352   |
| Deferred liabilities                 | 70,692      | 70,282      | 67,342      | 71,512      | 84,756      | 384,358   |
| Current liabilities                  | 2,744,842   | 2,760,744   | 2,400,443   | 3,113,557   | 2,525,674   | 1,669,982 |
| Total funds invested                 | 4,123,829   | 4,222,509   | 4,151,658   | 4,339,603   | 3,666,576   | 3,861,120 |
| Break-up value per share ( Rupees )  | (31.77)     | (32.22)     | (27.49)     | (24.79)     | (18.96)     | (11.48)   |
| Earnings/(Loss) per share ( Rupees ) | (0.38)      | (5.51)      | (3.50)      | (6.68)      | (8.06)      | (13.43)   |